

## Ad hoc announcement

This is an ad hoc announcement pursuant to Article 53 of the Listing Rules (LR) of the SIX Exchange Regulation AG.

Schaffhausen (Switzerland)  
30 June 2025, 6:00 p.m. CET

## GF closes divestment of GF Machining Solutions

**GF has completed all remaining closing conditions for the divestment of GF Machining Solutions to United Grinding Group. To transparently incorporate the effect of the deconsolidation of GF Machining Solutions, the publication of GF's Mid-Year 2025 Report has been rescheduled to 24 July 2025.**

The successful closing of the divestment of GF Machining Solutions to United Grinding Group, Bern (Switzerland), marks an important milestone in GF's transformation journey to become the global leader in Flow Solutions. The transaction increases GF's strategic flexibility to pursue further growth and value generating investments in Flow Solutions for Industry, Infrastructure and Buildings.

"This is a landmark moment in our transformation journey toward becoming a pure-play Flow Solutions company," says Andreas Müller, GF CEO. "At the same time, I would like to sincerely thank all employees of GF Machining Solutions for their contributions over the years. We wish them all the best as they embark on this new chapter."

### Details of the transaction

The agreed purchase price on a cash and debt-free basis is CHF 630 million. Annual sales to be carved out from GF amounted to CHF 885 million in 2024. Approximately 3'300 employees and production sites in eight locations across Europe, Asia and the US will transfer to the buyer as part of the transaction.

The divestment of GF Machining Solutions will result in a significant one-time book gain in the first half of 2025. The related cash flow will be used to repay acquisition-related bank debt and thereby further strengthen the Group's balance sheet.

To ensure a transparent and accurate presentation of the impact of the resulting deconsolidation of GF Machining Solutions, GF has postponed the publication of its Mid-Year 2025 Report from 18 July to Thursday, 24 July 2025.

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### Corporate Profile

GF, with a rich history in industrial innovation since 1802, is actively reshaping itself to become the global leader in Flow Solutions for Industry, Infrastructure and Buildings. GF delivers *Excellence in Flow* by providing essential products and solutions that enable the safe and sustainable transport of fluids worldwide. As part of its strategic transformation, GF divested GF Machining Solutions on 30 June 2025 and is evaluating strategic options for its GF Casting Solutions division. Headquartered in Switzerland, GF employs about 15'700 professionals and is present in 46 countries. In 2024, GF generated sales of CHF 4'776 million. GF is listed on the SIX Swiss Exchange.



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